

4-23-19



April 23, 2019

VIA EMAIL: WARNnotices@deo.myflorida.com AND FIRST CLASS MAIL

REACT Program
Attn: Steven Gustafson
State Trade and Rapid Response Coordinator
MSC 229
107 E. Madison Street
Tallahassee, FL 32399-4137

VIA FIRST CLASS MAIL

Honorable Robert Francis Buckhorn
Mayor, City of Tampa
Tampa Municipal Office Building
306 East Jackson Street
Tampa, FL 33602

RE: Notice of Reduction in Force

Dear Mayor Buckhorn and Mr. Gustafson:

T. Rowe Price Group, Inc. ("T. Rowe Price") is providing this notice to you in compliance with the Worker Adjustment and Retraining Notification Act, 29 U.S.C. § 2101 *et. seq.* (1988) ("WARN").

In May of 2018, T. Rowe Price issued a press release announcing that it would be closing its Tampa Operations Center at 4211 West Boy Scout Boulevard, Tampa, FL 33607 in June of 2019, consolidating into the firm's two other sites servicing individual investors and retirement plan participants. T. Rowe Price noted that the decision to close the Tampa facility was made after careful consideration and in response to a growing client preference to engage digitally as well as the success the firm's digital transformation and technology innovations are having in enhancing online and mobile experiences and generating operational efficiencies. By sharing the news well in advance, the firm wanted to provide associates with ample opportunity and support to plan for the transition, including pursuing roles at other sites.

Please let this letter serve as notice that T. Rowe Price shall permanently cease operations at its Tampa facility on June 30, 2019.

As a result, T. Rowe Price expects to permanently terminate the employment of 169 associates, with the majority of the terminations expected to take place on Friday, June 28, 2019. All associates have been fully informed of the closing of the office and the resulting reduction in force, and the expected date of their separation. All of the associates whose employment is being terminated as a result of the closing will receive salary or wages through the last day of their employment, payment for any unused vacation, and severance benefits. They will also be offered outplacement services. A list of job titles, as well as the number of associates in each job title, is included in the attachment to this notice. None of the associates is represented by a union.

T. Rowe Price Associates, Inc.
troweprice.com
T: 410-345-4140
T: 800-638-7890

4515 Painters Mill Road
Owings Mills, MD 21117-4903

P.O. Box 89000
Baltimore, MD 21289-3103

T.RowePrice®
INVEST WITH CONFIDENCE

Should you have any questions, please contact Dan Radde at (813) 554-4142 or dan_radde@troweprice.com.

Sincerely,

A handwritten signature in cursive script that reads "Dan Radde". The signature is written in black ink and is positioned above the printed name and title.

Daniel M. Radde
Senior Human Resources Consultant
T. Rowe Price Associates, Inc.

Job Title	Number of Associates
Acquisition Consultant	2
Acting Supervisor, Sales	1
Advance Delivery Client Specialist	2
Advisory Counselor	2
Associate, RCS	2
Client Development Manager	1
Client Development Sup	1
Client Engagement Associate	8
Client Relationship Coordinator	1
Copywriter	1
Designer	2
Desktop Support Technician	1
Financial Consultant	6
Financial Planner, II	1
Financial Representative	1
Human Resources Representative	1
Investor Development Associate	1
Individual Investor Services Operations Manager	1
Lead Manager, Advice Delivery	1
Lead Manager, Client Development	1
Lead Manager, Digital Effectiveness	2
Lead Manager, Investment Services	1
Lead Manager, RAM	1
Lead Manager, RCS	1
Lead Manager, Sales Enablement	1
Lead Manager, WISE	1
Learning Partner	1
Manager, Learning Partner	1
Personal Services Specialist	11
Quality Resolution Specialist	7
RAM Product/Tech Specialist	5
RAM Service Specialist	12
RAM Senior Service Specialist	2
RCS Senior Client Services Specialist	1
Real-Time Desk Analyst	2
Retirement Plan Fulfillment Specialist	1
Sales Enablement Analyst	1
Senior Associate, RCS	2
Service Associate	6
Specialist, RCS	10
Specialist, SCG	1
Senior Administrative Assistant, IRPS	2
Senior Client Development Associate	1
Senior Designer	1
Senior Financial & Data Modeling Analyst	1
Senior Financial Planner, II	1
Senior Manager, Advice Delivery	1
Senior Manager, WPM	1
Senior Product Analyst	2

Job Title	Number of Associates
Senior Sales Enablement Analyst	1
Senior Specialist, SCG	1
Senior Writer, SCG	3
Supervisor, Investment Services	2
Supervisor, PSG	2
Supervisor, RAM	2
Supervisor, SCG	1
WISE Associate	9
WISE Complex Care Specialist	4
WISE Conversion Specialist	2
WISE Education Specialist	5
WISE Help Line Specialist	4
WISE Special Plan Associate	2
WISE Senior Representative	1
WISE Supervisor	4
WISE Web Chat Specialist	2
Workforce Analyst, WPM	3
Writer, SCG	4