

# The Modern

## TRIBUTE PORTFOLIO

FedEx – Delivery Confirmation Requested

July 29, 2020

Department of Economic Opportunity  
Steven K. Gustavson  
State Trade and Rapid Response Coordinator  
107 E Madison St  
Caldwell Building, MSC, G-229  
Tallahassee, FL, 32399

*Re: The Sarasota Modern ("Hotel") – WARN Notice Update*

Dear Steven K. Gustavson,

Pursuant to the Worker Adjustment and Retraining Notification Act, we write to provide notice regarding The Sarasota Modern ("Hotel"), located at 1290 Blvd of the Arts, Sarasota, FL, 34236. Due to the unforeseeable COVID-19 outbreak and declared national and local emergencies, as well as business closure and travel restriction orders, Crescent Hotels & Resorts, LLC ("Crescent") decided to temporarily reduce operations at the Hotel and temporarily furlough a significant number of Hotel employees. We previously provided each affected associate with notice of his/her furloughs, but due to continued state government closures, and the changing effects of the pandemic upon our business, we have had to reassess our initial understanding of the circumstances facing the Hotel. Unfortunately, we now reasonably anticipate that many of these furloughs will last at least (6) months. However, there are no current plans to close the entire Hotel. We were unable to provide this notice to you earlier because the extent of the government's COVID-19 related directives, as well as the impacts of the pandemic upon our business and its future projections, were not reasonably foreseeable previously.

The first related furloughs began on March 20, 2020. The job titles of positions affected by extended temporary furloughs, and the number of affected employees in each job classification, is enclosed. Bumping rights do not exist for unrepresented employees.

If you have questions or would like additional information, please contact SVP of Human Resources, Laura Warner at 703.563.4931 or [laura.warner@crescenthotels.com](mailto:laura.warner@crescenthotels.com).

Sincerely,



Laura Warner  
SVP of Human Resources  
Crescent Hotels & Resorts, LLC

